OFFICE OF FISCAL ANALYSIS

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sSB-998

AN ACT ESTABLISHING A TAX ABATEMENT FOR CERTAIN CONSERVATION EASEMENTS.

AMENDMENT

LCO No.: 9847 File Copy No.: 427

House Calendar No.: 584 Senate Calendar No.: 240

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes Section 516 of the bill. This eliminates the section's associated cost of approximately \$200,000 to the Office of Policy and Management in FY 24 for a Planning/Research Consultant to develop a methodology for allocating each municipality's fair share of affordable housing units.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: JS Contributing Analyst(s):

Reviewer: MR